Charity Registration No. 1198046

Company Registration No. 12357958

THE STEADINGS COMMUNITY MANAGEMENT TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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THE STEADINGS COMMUNITY MANAGEMENT TRUST

ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2026

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THE STEADINGS COMMUNITY MANAGEMENT TRUST

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2026

Trustees	Clare De Bathe Peter Clegg Mary Cobbett (resigned 30/09/25) Sabrina Dixon Peter Cusdin
Charity Number	1198046
Company Number	12357958
Registered Office	The Bathurst Estate Office Cirencester Park Cirencester Gloucestershire GL7 2BU

THE STEADINGS COMMUNITY MANAGEMENT TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and the Companies Act 2006, together with the accounts for the year ended 31 March 2026. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), effective 1 January 2019, in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Steadings Community Management Trust is a charitable company limited by guarantee, it is governed by the Memorandum and Articles of Association of the charitable company and is controlled by a Board of Trustees whose members are elected at the Annual General Meeting and are directors for the purposes of company law and trustees for the purposes of charity law. The Trusts Treasurer is the professional adviser on financial matters. To enable them to fulfil these duties and to ensure the Trustees are provided with adequate financial advice the Treasurer:

- must be a key member of the Trustee Board, working closely with the Trust Director, helping the team to develop and implement strategy and to resource and deliver the organisations strategic objectives sustainably.
- must be actively involved in, and able to bring influence to bear on, all strategic business decisions, of the trust to ensure that the financial aspects of immediate and longer-term implications, opportunities and risks are fully considered, and in alignment with the trust organisational strategy.
- must lead the promotion and delivery by the trust of good financial management so that public money is always safeguarded and used appropriately, economically, efficiently, and effectively.
- must ensure the finance function is resourced to be fit for purpose.

The trustee board is responsible for the leadership and general administration of the organisation and is responsible for:

- ensuring the legality of the actions of the organisation and their team members
- ensuring that procedures for recording and reporting key decisions are operating effectively
- advising all staff and officers about who has authority to take a particular decision
- advising the Trustees about whether a decision is likely to be considered contrary or not wholly in accordance with the policy framework.

We will ensure that we have Board level representation from the communities we serve, and that we work effectively with Residents' Associations.

THE STEADINGS COMMUNITY MANAGEMENT TRUST FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 REPORT OF THE TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Steadings Community Management Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each

financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRS STATEMENT FOR THE YEAR END 31 MARCH 2026

The Steadings Community Management Trust has continued to make progress in delivering its Business Plan objectives and fulfilling its Section 106 obligations since its establishment in 2021. Governance frameworks are now firmly embedded, ensuring transparent, accountable, and effective decision-making processes. The management group has continued to develop and strengthen, providing strategic oversight and supporting the Trust's long-term sustainability. Regular engagement has taken place with the Town Council and other local organisations to ensure community priorities remain aligned.

A major milestone has been achieved with the successful completion of Phase 1A of the development. As new residents have moved into the community, the Trust has ensured they are fully supported through the appointment of the Community Organiser, Charlotte. Charlotte has successfully designed and delivered a comprehensive programme of resident engagement, including targeted marketing campaigns, regular communications, community activities, events and the coordination of local initiatives. This approach has helped establish a strong sense of community from the outset, encouraging participation, building relationships and creating opportunities for residents to become actively involved in shaping their neighbourhood.

As the development progresses into Phase 2 and future phases, the Trust is working with its development partners and stakeholders to expand its programme of community activities and initiatives. The experience and learning gained through the successful delivery of Phase 1A are being used to refine approaches to resident engagement, communications, community development and service delivery, ensuring that each new phase benefits from established good practice and continuous improvement.

Looking ahead, the Steadings Community Management Trust will continue to build on this momentum by strengthening its governance and expanding opportunities for resident participation. The management group

Looking ahead, the Steadings Community Management Trust will continue to build on this momentum by strengthening its governance and expanding opportunities for resident participation. The management group is being further developed to include wider community representation, ensuring that residents play an increasingly active role in decision-making and the future direction of the Trust. Alongside this, the Trustees and management group will continue to refine and implement the Trust's long-term vision, ensuring that community development remains resident-led, sustainable and responsive to the needs of the growing Steadings community.

The Trust has successfully developed its inaugural community asset, laying the foundation for future endeavours. Moving forward, the Steadings Community Management Trust is set to embark on a series of strategic initiatives to develop its vision into action. With the assistance of external consultants, the management group, and trustees, the Trust aims to refine and articulate its vision and mission, aligning them with the aspirations of the community.

To strengthen engagement and outreach, the Trust will continue to work closely with residents, groups, and the wider community, creating connections and collective action. A pivotal milestone this year is the opening of the community hub, which serves as a welcoming space for social interaction, resource-sharing, and community empowerment. These next steps will ensure the Trust nurtures and creates a vibrant, cohesive, and thriving community within The Steadings — a place where residents can flourish and fulfil their potential.

Approved by the trustees of the Charity on 7th October and signed on their behalf by:

Peter Clegg

Trustee

Peter Cusdin

Trustee

THE STEADINGS COMMUNITY MANAGEMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2026

	Year ended 31 March 2026	Year ended 31 March 2025
Income	**£**	**£**
Income From Service Charges	20,617	11,916
Other Income	439	873
Total Income	21,056	12,789
Expenditure		
Bank charges	86	194
Website costs	198	80
Accountancy	3,000	1,500
Insurance	7,513	358
Management fees	37,404	27,792
Other costs	715	-
Total Expenditure	48,916	29,924
(Deficit) / surplus	**(27,860)**	**(17,135)**

The notes on pages 9 to 10 form part of these financial statements

THE STEADINGS COMMUNITY MANAGEMENT TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2025 £
Current assets			
Debtors	3	11,241	8,750
Cash at Bank		67,580	74,487
		78,821	83,237
Current liabilities			
Creditors falling due within one year	4	(43,233)	(19,789)
Net current Assets		35,588	63,448
Total assets less current liabilities		35,588	63,448
Creditors: amounts falling due after more than one year		-	-
		35,588	**63,448**
Reserves			
General Unrestricted Funds	5	35,588	63,448
Total Reserves		**35,588**	**63,448**

The notes on pages 9 to 11 form part of these financial statements.

For the financial year ended 31 March 2026 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions related to companies subject to the small companies regime within Part 15 of Companies Act 2006.

Approved by the board of Trustees and signed on their behalf on 7th October 2026.

Peter Clegg — **Trustee**

Peter Cusdin — **Trustee**

Company No. 12357958

1 Accounting policies

Company information

The Steadings Community Management Trust is a private company limited by guarantee incorporated in England and Wales under the Companies Act 2006. The address of the registered office is Bathurst Estate Office Bathurst Estate, Cirencester Park, Cirencester, Gloucestershire, England, GL7 2BU. The nature of the charitable company's operations and its principal activities are stated in the Trustees' Report.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared on the accruals basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Steadings Community Management Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis in preparing the financial statements.

(c) Funds structure

Funds are available to spend on activities to further any of the purposes of the charity.

(d) Voluntary income

Income relates to the service charge income which is received annually and is recognised in the Statement of Financial Activities (SOFA) on an accruals basis. Income received is included in the SOFA before deducting the expenditure incurred in organising and administering the income.

(e) Resources expended

Expenditure is recorded on the accruals basis. The cost of irrecoverable value added tax is included with the expense item to which it relates.

(f) Financial Instruments

Basic financial instruments (which include cash) are initially measured at transaction price. Financial assets are assessed at each reporting date for objective evidence of impairment. Impairment losses are recognised in the statement of financial activities.

(g) Debtors

Debtors include service charges owing to the charity, together with amounts the charity has paid in advance for goods and services. Debtors are measured at their recoverable amounts.

(h) Creditors

Creditors include amounts owed by the charity, measured at the amount the charity anticipates it will pay to settle the debt, together with amounts received in relation to service charges in advance of the period to which the charge relates.

2 Trustee' remuneration and benefits

No trustee received remuneration during the year (2025: nil). No trustee received reimbursement of expenses during the year (2025: nil).

3 Debtors

	2026	2025
	£	£
Service Charges Receivable	6,800	7,500
Prepayments & Other Debtors	4,441	1,250
	11,241	**8,750**

4 Creditors: Amounts falling due within one year

	2026	2025
	£	£
Trade creditors	21,350	622
Deferred Income	20,275	18,567
Accruals & Other Creditors	1,608	600
	43,233	**19,789**

5	General Unrestricted Funds	2026	2025
		£	£
	At 1 April 2025	63,448	80,583
	Income	21,056	12,789
	Expenditure	(48,916)	(29,924)
	At 31 March 2026	**35,588**	**63,448**

6	Reconciliation of net income and cash movements	2026	2025
		£	£
	Net income /(deficit)	(27,860)	(17,135)
	Increase/(decrease) in creditors	23,444	10,612
	(Increase)/decrease in debtors	(2,491)	(7,932)
	Increase/(decrease) in cash	**(6,907)**	**(14,455)**

7 Related party transactions

During the year, the charity purchased services from The Earl Bathurst Estate Settlement 1963, which has key management personnel in common. Total services purchased during the year amounted to £349 (2025: £nil). At the year-end £144 was owed to The Earl Bathurst Estate Settlement 1963 (2025: £nil).

During the year, the charity recharged expenses to and purchased services from Bathurst Development Limited, a company with directors in common. Total sales and purchase during the year amounted to £3,347 (2025: £nil) and £15,298 (2025: £4,263). At the year-end £15,028 was owed to Bathurst Development Limited (2025: £1,448 owed from).

All related party transactions are conducted on an arms-length basis.